

IIM CHANIN

1001 Lee Hill Dr., Unit 4D, Boulder, CO 80302 303-939-8400 office, 303-807-0793 cell Jim@ChaninDevelopment.com

Over 31 years of experience in the development and home building industry, with projects ranging from large mixed density residential communities to large urban infill mixed-use redevelopments to luxury single-family homes and multi-family development projects.

REAL ESTATE DEVELOPER GENERAL CONTRACTOR

Summary of Qualifications

Accomplished CEO and President of Chanin Development, Inc. with a long career as the driving force behind successful projects, and a reputation for providing quality work with long-term value and maximized investor returns. Proven leader with qualifications in asset identification and project management, capital formation, financing and allocation, master planning, risk assessment and management, and site improvement.

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- Project Analysis and Due Diligence
- Pro Forma Projections
- Capital Formation and Structured Financing
- Strategic Planning and Land Acquisition
- Equity, Debt and Mezzanine Financing
- Bond and Tax Increment Financing
- Familiarity with Municipalities' Regulations
- Annexation and Entitlements

- Horizontal Infrastructure
- General Contracting
- Investment Alternatives
- Oversee Marketing and Sales
- Investor and Lender Relations
- Project Management and Delegation
- > Full P&L Responsibility
- Capital Reporting

Professional Experience

Chanin Development, Inc.

1993 - Present

President and CEO

Centex Homes

1989 - 1992

Denver, CO

- Project Manager
- Superintendent
- Assistant Superintendent

- Warranty Man
- Punch-out Man
- House Sweeper

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Professional Experience (cont'd)

Framing Carpenter Boulder, CO

1987 - 1988

Selected Project

Market Value

Land Development - Sample Project List

Landmark Lofts, Boulder, CO \$49,600,000

o 124 Units, Condominiums with Mixed-Use Retail, and 137 below grade parking spaces

▶ 970 28th St, Boulder, CO \$57,000,000

o 138 Residential Apartments with Mixed-Use Retail, and 174 below grade parking spaces

Land Development and General Contracting - Sample Project List

>	Maxwell Place, Longmont, CO o 46 units, Duplexes	\$20,700,000
>	WestField, Longmont, CO o 121 units, Single Family Homes	\$54,450,000
>	Kalmia Grove, Boulder, CO o 4 units, Single Family Homes	\$3,800,000
>	Poplar Pointe, Boulder, CO o 2 units, Single Family Homes	\$3,200,000
>	Stratford Landing, Westminster, CO O 36 units, Single Family Development	\$15,300,000
>	Stratford Landing, Westminster, CO o 36 units, Single Family Homes	\$15,300,000
>	The Reserve at Renaissance, Longmont, CO o 84 units, Single Family Homes	\$44,100,000
>	1676 Sunset Boulevard, Boulder, CO o Single Family Home	\$4,000,000
>	The Georgetown Town Homes, Denver, CO o 18 units, Town Homes	\$8,550,000
>	Town homes at The Reserve at Renaissance, Longmont, CO o 30 units, Town Homes	\$8,250,000

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Education

> Rollins College, BA, 1987, Major - Political Science and International Relations, Minor – Australian Studies

Professional Organizations

- Urban Land Institute
- National Association of Home Builders
- Colorado Association of Home Builders
- > Denver Home Builders Association
- University of Colorado Real Estate Center
- Boulder Economic Development Council

Value-Added Activities

Trustee on the Rollins College Board of Trustees, past president of the Rollins College Board of Directors and a director on the boards of Habitat for Humanity and the Boulder Economic Development Council, and a former member of the Board of Directors of the Home Builders Association.

- Boulder Junior Soccer
- The Golden Buffalo Scholarship Fund
- The Global Education Fund
- Boulder Valley YMCA

- Habitat For Humanity
- The Rollins College Scholarship Fund
 - > The Grant W. Koch Scholarship Fund